

Report of the Board and
Unaudited Financial Statements for the Year Ended 25 July 2015
for
Ythan District Fishery Board

J M TAYLOR
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

Ythan District Fishery Board

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for the Year Ended 25 July 2015

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Ythan District Fishery Board

Report of the Board
for the Year Ended 25 July 2015

The Board presents their report with the financial statements of the board for the year ended 25 July 2015. The Board has adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

The Estate Office
Mains of Haddo
Tarves
Aberdeenshire
AB41 7LD

Board members (elected on 27th January 2015)

C I Wolrige-Gordon	Chairman
R Dey	As mandate for ADAA
A Paterson	As mandate for ADAA
J D Pirie	As mandate for Ardlogie
A Ritchie	
G Smith	
C Buchan	
R Coutts	Co-opted representing Angling interests

Clerk to the Board

M.H.T Andrew

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The board is controlled by the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 and the subsequent amendments made in the Aquaculture and Fisheries (Scotland) Act 2007.

Risk management

The members have a duty to identify and review the risks to which the board is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board on and signed on its behalf by:

.....
C I Wolrige-Gordon - Chairman

Ythan District Fishery Board

Statement of Financial Activities
for the Year Ended 25 July 2015

	Notes	25.7.15 Unrestricted fund £	25.7.14 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		41,204	46,809
Investment income	2	19	10
Other incoming resources		<u>10,000</u>	<u>-</u>
Total incoming resources		51,223	46,819
 RESOURCES EXPENDED			
Charitable activities			
Donations to Other Institutions		750	-
Governance costs		960	900
Other resources expended		<u>50,566</u>	<u>42,238</u>
Total resources expended		<u>52,276</u>	<u>43,138</u>
 NET INCOMING/(OUTGOING) RESOURCES			
		(1,053)	3,681
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>38,210</u>	<u>34,529</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>37,157</u></u>	 <u><u>38,210</u></u>

The notes form part of these financial statements

Ythan District Fishery Board

Balance Sheet
At 25 July 2015

			25.7.15 Unrestricted fund	25.7.14 Total funds
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	5		7,489	6,328
CURRENT ASSETS				
Cash at bank			36,947	37,635
CREDITORS				
Amounts falling due within one year	6		(7,279)	(5,753)
NET CURRENT ASSETS			<u>29,668</u>	<u>31,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,157</u>	<u>38,210</u>
NET ASSETS			<u>37,157</u>	<u>38,210</u>
FUNDS	7			
Unrestricted funds			<u>37,157</u>	<u>38,210</u>
TOTAL FUNDS			<u>37,157</u>	<u>38,210</u>

The financial statements were approved by the Board on and were signed on its behalf by:

.....
C I Wolrige-Gordon -Chairman

Ythan District Fishery Board

Notes to the Financial Statements for the Year Ended 25 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the board is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% on reducing balance

Taxation

The board is exempt from tax on its activities.

2. INVESTMENT INCOME

	25.7.15	25.7.14
	£	£
Deposit account interest	<u>19</u>	<u>10</u>

3. MEMBERS' REMUNERATION AND BENEFITS

There were no members' remuneration or other benefits for the year ended 25 July 2015 nor for the year ended 25 July 2014.

Members' expenses

There were no members' expenses paid for the year ended 25 July 2015 nor for the year ended 25 July 2014.

Ythan District Fishery Board

Notes to the Financial Statements - continued
for the Year Ended 25 July 2015

4. STAFF COSTS

	25.7.15	25.7.14
	£	£
Wages and salaries	<u>24,440</u>	<u>25,892</u>

The average monthly number of employees during the year was as follows:

	25.7.15	25.7.14
Superintendent	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

		Motor vehicles £
COST		
At 26 July 2014		11,250
Additions		9,985
Disposals		<u>(11,250)</u>
At 25 July 2015		<u>9,985</u>
 DEPRECIATION		
At 26 July 2014		4,922
Charge for year		2,496
Eliminated on disposal		<u>(4,922)</u>
At 25 July 2015		<u>2,496</u>
 NET BOOK VALUE		
At 25 July 2015		<u>7,489</u>
At 25 July 2014		<u>6,328</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.7.15	25.7.14
	£	£
Hire purchase	6,319	4,793
Other creditors	<u>960</u>	<u>960</u>
	<u>7,279</u>	<u>5,753</u>

Ythan District Fishery Board

Notes to the Financial Statements - continued
for the Year Ended 25 July 2015

7. MOVEMENT IN FUNDS

	At 26.7.14 £	Net movement in funds £	At 25.7.15 £
Unrestricted funds			
General fund	38,210	(1,053)	37,157
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,210</u>	<u>(1,053)</u>	<u>37,157</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,223	(52,276)	(1,053)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,223</u>	<u>(52,276)</u>	<u>(1,053)</u>

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2015

	25.7.15 £	25.7.14 £
INCOMING RESOURCES		
Voluntary income		
Income	41,204	40,859
Sums paid to cover pollution	<u>-</u>	<u>5,950</u>
	41,204	46,809
Investment income		
Deposit account interest	19	10
Other incoming resources		
Dee & Don board contribution to net buy out	<u>10,000</u>	<u>-</u>
Total incoming resources	51,223	46,819
RESOURCES EXPENDED		
Charitable activities		
Grants to institutions	750	-
Governance costs		
Accountancy	960	900
Other resources expended		
Wages	24,440	25,892
Re-stocking & Habitat Expenses	116	3,810
Subscriptions	1,001	1,049
Usan to refrain from netting	10,000	-
Pollution Expenses	<u>90</u>	<u>-</u>
	35,647	30,751
Support costs		
Management		
Travel Expenses	141	163
Honorarium for Clerk	2,735	2,675
Insurance	586	586
Honorarium for Bailiffs	300	350
Telephone	649	706
Office Expenses	1,490	905
Sundries	85	52
Licence and Insurance	702	1,093
Repairs	1,466	512
Fuel	<u>1,770</u>	<u>1,885</u>
	9,924	8,927
Finance		
Bank charges	140	146
Hire Purchase Interest	<u>648</u>	<u>305</u>
	788	451

This page does not form part of the statutory financial statements

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2015

	25.7.15 £	25.7.14 £
Other		
Share of Isuzu cost	1,400	-
Motor vehicles	2,496	2,109
Loss on sale of tangible fixed assets	<u>311</u>	<u>-</u>
	<u>4,207</u>	<u>2,109</u>
Total resources expended	52,276	43,138
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(1,053)</u>	<u>3,681</u>