

Report of the Board and
Unaudited Financial Statements for the Year Ended 25 July 2017
for
Ythan District Fishery Board

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Ythan District Fishery Board

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for the Year Ended 25 July 2017

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Ythan District Fishery Board

Report of the Board
for the Year Ended 25 July 2017

The Board presents their report with the financial statements of the charity for the year ended 25 July 2017. The Board has adopted the provisions of the Charities Accounts (Scotland) Regulations 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

The Estate Office
Mains of Haddo
Tarves
ABERDEENSHIRE
AB41 7LD

Board members

C I Wolrige-Gordon	Chairman
R Dey	As mandate for ADAA
A Paterson	As mandate for ADAA
J D Pirie	As mandate for Ardlogie
A Ritchie	
G Smith	
C Buchan	
R Coutts	Co-opted representing Angling interests

Clerk to the Board

M.H.T Andrew

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The board is controlled by the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 and the subsequent amendments made in the Aquaculture and Fisheries (Scotland) Act 2007.

Risk management

The members have a duty to identify and review the risks to which the board is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board on and signed on its behalf by:

.....
C I Wolrige-Gordon - Chairman

Ythan District Fishery Board

Statement of Financial Activities
for the Year Ended 25 July 2017

	Notes	25.7.17 Unrestricted fund £	25.7.16 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		42,651	41,948
Investment income	2	13	14
Other incoming resources		<u>-</u>	<u>2,500</u>
Total incoming resources		42,664	44,462
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	17,713	11,586
Governance costs		1,080	1,056
Other resources expended		<u>22,884</u>	<u>34,354</u>
Total resources expended		41,677	46,996
 NET INCOMING/(OUTGOING) RESOURCES		 987	 (2,534)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>34,623</u>	<u>37,157</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>35,610</u></u>	 <u><u>34,623</u></u>

The notes form part of these financial statements

Ythan District Fishery Board

Balance Sheet
At 25 July 2017

	Notes	£	25.7.17 Unrestricted fund £	25.7.16 Total funds £
FIXED ASSETS				
Tangible assets	6		-	5,617
CURRENT ASSETS				
Cash at bank			42,774	34,168
CREDITORS				
Amounts falling due within one year	7		(7,164)	(5,162)
NET CURRENT ASSETS			<u>35,160</u>	<u>29,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,610	34,623
NET ASSETS			<u>35,610</u>	<u>34,623</u>
FUNDS	8			
Unrestricted funds			<u>35,610</u>	<u>34,623</u>
TOTAL FUNDS			<u>35,610</u>	<u>34,623</u>

The financial statements were approved by the Board on and were signed on its behalf by:

.....
C I Wolrige-Gordon -Chairman

The notes form part of these financial statements

Ythan District Fishery Board

Notes to the Financial Statements
for the Year Ended 25 July 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the board is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery -25% on reducing balance

Taxation

The board is exempt from tax on its activities.

2. INVESTMENT INCOME

	25.7.17	25.7.16
	£	£
Deposit account interest	<u>13</u>	<u>14</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	25.7.17	25.7.16
	£	£
Support costs	<u>17,713</u>	<u>11,586</u>

Ythan District Fishery Board

Notes to the Financial Statements - continued
for the Year Ended 25 July 2017

4. MEMBERS' REMUNERATION AND BENEFITS

There were no members' remuneration or other benefits for the year ended 25 July 2017 nor for the year ended 25 July 2016.

Members' expenses

There were no members' expenses paid for the year ended 25 July 2017 nor for the year ended 25 July 2016.

5. STAFF COSTS

	25.7.17	25.7.16
	£	£
Wages and salaries	<u>21,072</u>	<u>23,665</u>

The average monthly number of employees during the year was as follows:

	25.7.16	25.7.15
Superintendent	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Motor vehicles
	£
COST	
At 26 July 2016	9,985
Disposals	<u>(9,985)</u>
	-
DEPRECIATION	
At 26 July 2016	4,368
Eliminated on Disposal	<u>(4,368)</u>
	-
At 25 July 2017	<u>-</u>
NET BOOK VALUE	
At 25 July 2017	<u>-</u>
At 25 July 2016	<u>5,617</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.7.17	25.7.16
	£	£
Bank loans and overdrafts	6,083	-
Hire Purchase	-	4,153
Other creditors	<u>1,081</u>	<u>1,009</u>
	<u>7,164</u>	<u>5,162</u>

Ythan District Fishery Board

Notes to the Financial Statements - continued
for the Year Ended 25 July 2017

8. MOVEMENT IN FUNDS

	At 26.7.16 £	Net movement in funds £	At 25.7.17 £
Unrestricted funds			
General fund	34,623	987	35,610
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,623</u>	<u>987</u>	<u>35,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,664	(41,677)	987
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,664</u>	<u>(41,677)</u>	<u>987</u>

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2017

	25.7.17	25.7.16
	£	£
INCOMING RESOURCES		
Voluntary income		
Income	41,901	41,198
Other Income	<u>750</u>	<u>750</u>
	42,651	41,948
Investment income		
Deposit account interest	13	14
Other incoming resources		
Spey DSFB	<u>-</u>	<u>2500</u>
Total incoming resources	42,664	44,462
RESOURCES EXPENDED		
Governance costs		
Accountancy	1,080	1,056
Other resources expended		
Wages	21,072	23,665
Re-stocking & Habitat Expenses	1000	121
Subscriptions	812	568
Usan to refrain from netting	-	10,000
	<u>22,884</u>	<u>34,354</u>
Support costs		
Management		
Travel Expenses	236	269
Honorarium for Clerk	2,850	2,780
Insurance	401	605
Don district Salmon Fishery Board	8,333	300
Telephone	248	546
Office Expenses	1,574	1,832
Sundries	720	62
Licence and Insurance	178	1,201
Repairs	967	444
Fuel	<u>937</u>	<u>1,318</u>
	16,444	9,357

This page does not form part of the statutory financial statements

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2017

	25.7.17	25.7.16
	£	£
Finance		
Bank charges	123	136
Hire Purchase Interest	<u>389</u>	<u>221</u>
	512	357
Other		
Depreciation of tangible fixed assets	-	1,872
Loss on sale of tangible fixed assets	<u>757</u>	<u>-</u>
	<u>1,872</u>	<u>4,207</u>
Total resources expended	41,677	46,996
	<u> </u>	<u> </u>
Net income/(expenditure)	<u>987</u>	<u>(2,534)</u>

This page does not form part of the statutory financial statements